



PRESS RELEASE

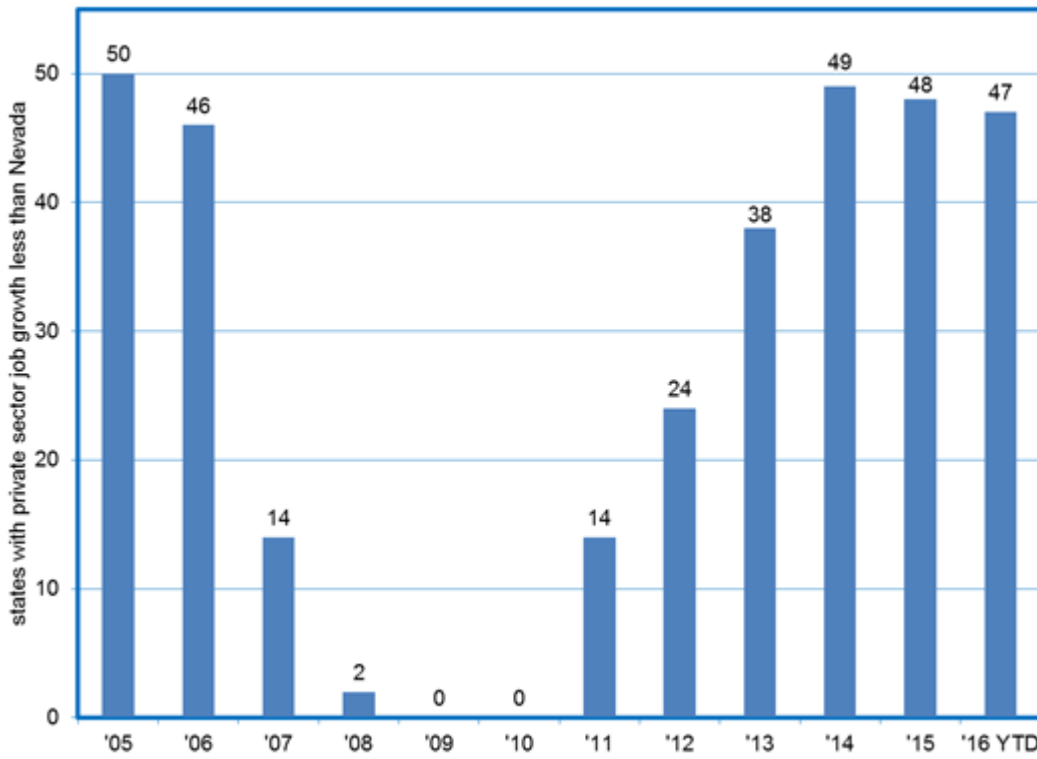
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Nevada Ranks Fourth in Private Sector Job Growth

CARSON CITY, NV—As of the third quarter of 2016, Nevada has the fourth fastest growing private sector in the nation, with a 3.5 percent job growth rate during the first nine months of 2016. Utah, Idaho, and Florida currently lead the nation.

“This is significant as Nevada was the hardest hit state during the recession with the lowest growth rate in the nation in 2009 at -10.1 percent and 2010 at -2.8 percent,” said Bill Anderson, chief economist for Nevada’s Department of Employment, Training and Rehabilitation. “The Silver State has gradually regained lost ground over the past five years, peaking in 2014 as the second fastest growing state in the nation, with a private sector growth rate of 4 percent. In the years preceding the economic downturn, Nevada led the country in private sector employment growth, at 6.4 percent in 2005.

Nevada has experienced 73 consecutive months of net job growth, Anderson said. Total seasonally adjusted nonfarm jobs reached a new all-time high of 1.32 million in January, up 44,400 jobs or 3.5 percent over the year. All sectors are experiencing job growth, with construction leading the way in percentage growth, up 7.3 percent over the year, while leisure and hospitality sector experienced the greatest nominal growth, up 10,000 jobs since January 2016, with a growth rate of 3 percent.



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ABOUT THE RESEARCH AND ANALYSIS BUREAU

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).



DETR is comprised of the Employment Security Division, Equal Rights Commission, Rehabilitation Division, and the Research and Analysis Bureau. DETR oversees the Nevada JobConnect System to provide training and job placement services to job seekers and to assist employers in hiring practices. It also supports economic development efforts through improving Nevada's workforce.